

# SCAVENGER HUNT

Use your detective skills to uncover surprising facts and important information you might have missed inside *Arkansas NEXT: Money*.

1. Name three mobile apps that you think would help you manage money better.
2. What was the Governor Asa Hutchinson's first job?
3. What's one thing you can check off this summer to get a jump on your financial future?
4. List four careers you can bank on, and one fun fact about each career.
5. Name one reason why it's important to have a local banker?
6. What is one pro to having a gig, side-hustle or freelance work?
7. Fill in the blank: The average student loan debt in Arkansas is \_\_\_\_\_?
8. What are three things to consider when buying your first car?
9. Wealth = assets - ???
10. What is a hard inquiry on your credit?
11. List the five types of tax filing statuses.
12. What is one "old rich" mindset, and what should be the new mindset?
13. For any "millionaires in the making," what is a great four-step money management plan?
14. Choose three ways you could cut spending fast in order to save even faster.
15. What happens if you don't repay your student loans?
16. The *Arkansas NEXT: Money* team shared lessons they learned the hard way. Which lesson stood out the most to you and why?
17. Fill out the reader response card in the back of this magazine and turn it into your teacher. Choose which awesome prize you would want to win if your entry is drawn in the spring!





# CLASSROOM ACTIVITIES & HOMEWORK

## Journalist for a Day

Interview a parent, guardian, mentor or trusted adult using the questions on page 57. Take good, clean notes during this interview. Upon completion of your interview (in an allotted amount of time chosen by your teacher), you will turn in your notes for a grade or for extra credit.

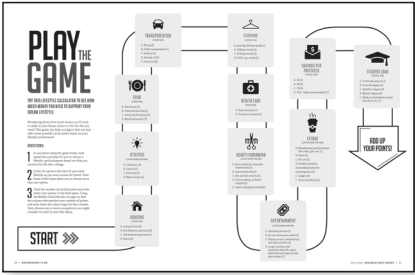
Alternative approach: Using your notes, your teacher may ask you to write a short essay (five to six paragraphs) about your interviewee and what you learned about money, credit, spending and saving through their life experience.

## Living Your Best Life

Using PowerPoint, Google Slides, Padlet or Pinterest (as designated by your teacher), gather photos of your dream cars, homes, clothes, style, colleges, travel destinations, cool gadgets, food, décor—everything you wish for and imagine in your future. Next, chart the path to this future. What major will you declare? What college will you attend or what training will you need? How will you pay for your higher ed—will you need loans? What job will you get with your education and training, and what kind of salary will you make? Present this “future” to the class. Make sure you share how you plan to buy all the things you included in your presentation. Is your vision for the future realistic? What did you learn along the way as you charted your path?

## The Game of Life

Play the game on pages 20-21. Using the results on page 22, find the column that matches your number of points, and write down the salary range for that column in the box above. Next, choose one or more occupations you might consider in order to earn this salary. In four to six paragraphs, write what you think about your results. Questions to consider: What surprised you about your results? Why did you pick that occupation? What lifestyle do you picture for yourself 10 years from now? Will that occupation get you to that 10-year plan? What else? Discuss the results as a class.



## Build a Budget

Using the results page from The Game of Life on page 22, pick a career that you find desirable. Using the salary range found on that page, build a monthly budget. If the job you know you want to pursue is not listed, look up the average starting salary for that occupation and use that. (You can also use this chart for your summer job, too.)

\*For the purpose of this exercise, deduct 20% from gross wage (see page 25).

CATEGORY	ITEM	AMOUNT
INCOME	Annual Gross Wage	\$
	Monthly Gross Wage	\$
	Net Wage (monthly)*	\$
SAVINGS	Monthly Savings Account	\$
	Monthly Retirement	\$
	Total Monthly Savings	\$
MONTHLY MONEY	Monthly Amount for Budget	
COST OF LIVING	Monthly Rent	\$
	Renter's Insurance	\$
	Cable	\$
	Internet	\$
	Mobile Phone	\$
	Electricity/Gas	\$
	Total Cost of Living	\$
TRANSPORTATION	Public Transportation/Parking	\$
	Car Payment	\$
	Car Insurance/Maintenance	\$
	Gas	\$
	Total Cost of Transportation	\$
FOOD	Groceries	\$
	Dining Out	\$
	Total Cost of Food	\$
HEALTH	Health Insurance	\$
	Dental Insurance	\$
	Eye Insurance	\$
	Other Grooming/Hygiene	\$
	Gym Membership	\$
	Total Cost of Health	\$
EDUCATION	Student Loan	\$
MONTHLY SPENDING	Total Costs	\$
MONTHLY BALANCE	Balance	\$

# BELL RINGERS & CLASS DISCUSSIONS



## Star Savers

Get into groups of two to four and read about the famous celebrities who are known for saving on page 74. You have 5-10 minutes to read the story and discuss the following questions: Which celebrity do you identify with the most? If you were a famous movie star, musician or athlete, how would you handle that kind of money? What would you splurge on? What would you NOT splurge on? Why do you think it's so hard for some successful athletes and celebrities to save—share stories you've heard of stars going bankrupt. Next, read about the importance of saving on page 70. Share one takeaway from the article.



## This or That?

Take out a sheet of paper and draw a line down the middle. Write the words “Freelancer” on one side of the line and “Employee” on the other side. Next, flip to page 67 to read about the pros and cons of being self-employed. List two or three facts about each type of work. Circle the facts you felt were the best reason for each type of work. Which kind of job would you want?



## Quiz Time

Turn to page 54. Take the quiz testing your money know-how. Write down, or discuss in small groups, how you did. Do you agree with your results? Did you think you'd do better? What money habits have you already applied in your life? What new things do you hope to learn and/or start doing soon? What related stories (from the results) were the most interesting to you and why?



## Buyer Beware

Pull out your phones in class—and log into Instagram! For the next 10 minutes, scroll through the stories and your feed. But wait, there's a catch! You have to write down every time you see a targeted ad or sponsored post. When the 10 minutes is up, take turns sharing how many ads you saw and if any of those ads made you want to buy something. Did the ads feel personalized to your hobbies and interests? How did that make you feel?



### Scavenger Hunt: Answer Key

**1.** Answers will vary from page 48. **2.** Shining shoes **3.** Answers will vary from page 82. **4.** Answers will vary from pages 62, 63, 64, 65 and 66. **5.** Answers will vary from page 38. **6.** Answers will vary from page 69. **7.** \$31,682 **8.** Answers will vary from page 44. **9.** Debt **10.** Hard inquiries happen when you apply for new lines of credit. Attempting to open a bunch of credit cards at the same time will negatively affect your score. **11.** Single, married filing jointly, married filing separately, head of household, qualifying widow(er) with dependent child **12.** Answers will vary from page 18. **13.** Pay long-term expenses, pay short-term expenses, pay bills and monthly expenses, spend the rest **14.** Answers will vary from page 72. **15.** Answers will vary from page 52. **16.** Answers will vary from page 11. **17.** Located the reader response card next to page 83.